

Amsterdam, June 15, 2022

BigAirBag® joins the ABEO Group

BigAirBag marks a new era of development by joining a stock-listed group-company, to boost safety & progression in sports and leisure applications.

BigAirBag® is delighted to announce an exchange of shares with the leading global supplier in the sports and leisure equipment ABEO.

ABEO designs, produces, and distributes sport and leisure equipment in various sectors. This giant group-company has a unique global offering, and operates in a wide variety of market segments, including gymnastics apparatus and landing mats, team sports equipment, physical education, climbing walls, leisure equipment and changing room fittings. The Group has a portfolio of strong brands, partner with many sports federations and are the main supplier of major events like the Olympic Games.

ABEO Group CEO Olivier Estèves said: *"We can't wait to start working with BigAirBag's teams, whom we already know very well. By combining their keen sense of innovation with our know-how, I am convinced that we will soon develop synergies across the Group, as this acquisition will provide a perfect complement to our sports equipment offering."*

BigAirBag® has already supported major Olympic teams, like Team GB for winter sports and Team USA in gymnastics. In extreme sports, they have also helped break various world-records & world first tricks. For the past 17 years, BigAirBag® has established itself as the world's leading manufacturer of elite safety airbags. The Netherlands-based brand makes all its products with the best materials, manufacturing techniques and machinery. Safety is the foundation of their success, with over 3,500 installations recorded worldwide.

BigAirBag®'s CEO, Tomas Huting, said, *"The market for sport and leisure is growing steadily, and there is a real opportunity for us both to capture a greater market share in our respected industries. By combining resources, we can build a healthy, honest, and happy partnership. BigAirBag® will carry on autonomously, just with the firepower of ABEO behind us. It's the beginning of an exciting new adventure."*

Both companies aim to leverage one another's global resources and know-how to continue expanding into new and existing territories. BigAirBag® believes ABEO can serve them as a catalyst to help further growth and bring increased brand awareness. ABEO will aid BigAirBag® in growing their supply chain, enhancing their global representation in sales and marketing, and fast innovation in air products.

To learn more about BigAirBag®, visit <https://www.bigairbag.com>

To find out more about ABEO including their press release on the acquisition, go to:

<https://www.abeo-bourse.com>

For any questions relating to this press release, please contact

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